

Trust, Collaboration and Action, Jointly build a greener B&R

Distinguished Mr. Zhang Yujing,

Ladies and Gentlemen,

I'm honored and humbled to attend the 6th general meeting of CICA Business Council and the 8th CICA Business Forum.

My name is Li Jianfeng, I was born in Shanxi province of China, which is much famous for its abundant coal reserves. As you may know, the non-fossil fuel power capacity of China had recently exceeded 50% of China's total installed capacity of 27.5TW. China is undertaking comprehensive rehabilitation of the existing coal fired power plants mainly for energy saving and carbon reduction, increasing flexibility to support the more and more renewable power connecting into the Grid and changing coal fired heating system to gas or electricity. My province is facing big challenges as well as great opportunities to develop in the new era of energy transition.

I graduated from Sichuan University, located in Chengdu, the capital city of Sichuan Province. Chengdu is one of the starting points of Ancient Silk Road and is also very active in participating in the joint

construction of the BRI. By the way, Sichuan is famous for its spicy food and panda - the national treasure in eyes of Chinese people and a very lovely animal. Please visit Chengdu if you had not got such a chance yet.

After graduation from Sichuan University with a Master Degree for Hydropower Engineering, I worked ten years for Dongfang Electric Corporation, of which four years in Pakistan as an Engineer for construction of one huge hydropower project (Ghazi Brotha). In mid of 2006, I joined Alstom then GE in 2015 together with Alstom energy businesses' merger into GE. In Alstom and GE, I was in charge of cooperating with Chinese companies active in global EPC and Investment and managed billions USD cooperation with Chinese Partners.

In mid of 2018, I joined CGGC Intl. of Energy China.

CGGC stands for China Gezhouba Group Corp., its name is coming from Gezhouba hydropower station - the first dam on Yangze River, and getting famous for participating in - as main constructor - constructing the three gorges project. Now CGGC has businesses in more than 140 countries globally covering different sectors including hydropower, water, gas fired power, renewable power, transmission and

transformation, transportation, municipal works, environmental protection, etc. CGGC is focusing on Project Execution, Optimizing and Strengthening the global market presence and having two pillar business patterns, i.e. EPC and Investment. CGGC is ranked consecutively one of top 10 Chinese EPCs in terms of overseas revenue. Now we have huge hydropower projects under execution in Argentina, Pakistan, Angola, etc., we have most advanced H-class gas fired power plant under execution in Uzbekistan, GW scale wind and solar power investment and EPC projects in Egypt, Saudia Arabia, Uzbekistan, Mexico, etc, We have also investment of a cement factory in Kazakhstan which is already under production.

CGGC and Energy China has strategic plan in digital transformation to become a greener and net-zero company driven by Innovation and Collaboration.

Climate change is a common challenge of human being, no matter which country, culture, system, nationality, religion or developing stage we are in. Witnessing the faster ever species extinction, glacier melting, more frequent extreme weather causing hurricane, drought, flooding, etc. we, everyone of us is obliged to join hands, enhance trust and take action to ultimately leave a clean and beautiful Earth to our

Children, Grandchildren and so on.

Chinese President Mr.Xi Jinping pledged on behalf of China to strive to peak carbon dioxide emissions before 2030 and achieve carbon neutrality before 2060. In 2022, Mr.Xi proposed the Global Development Initiative, which is fully aligned with UN's sustainable development goals by 2030. In past couple of weeks, China hosted the third belt and road forum for international cooperation and the sixth China International Import Expo in Beijing and Shanghai respectively, China is bringing its "Reform and Opening" policy to a more higher level, decarbonization and digitalization are two major pillars of China's high quality development in foreseeable coming year. For the international society, UN climate Change Conference COP28 will take place from Nov. 30 until Dec.12 this year in Dubai. A good sign is that on Nov. 8, 2023, the delegations from US and China had reached positive results in both bilateral cooperation and action, and pushing forward a successful COP28.

Dealing with the Climate Change is a challenging task of governments, societies, companies and individuals. CGGC and Energy China is actively playing its role in this transition. As a national-level think tank in energy & power sector, We are proposing our solutions and policy

advisory services to different Chinese government authorities. As a pioneer company in jointly building the B&R, we initiated and established an Alliance called International Investment Alliance for Renewable Energy (IIARE). The member of this Alliance comprises of the top Chinese renewable technology and manufacturing leading players, such as Jinko, JA Solar, Longji, Trina Solar, Tongwei, Canadian Solar, etc. for Solar, Goldwind, Envision, Mingyang, Vestas, etc. for Wind, CATL, BYD, Sungrow, Shuangdeng, etc. for Energy Storage, Huawei for smart electricity, Cosin Solar for Concentrated Solar, etc. We have also the domestic and international banks and insurance companies as our consultants. IIARE will adhere to “high-end, close, sharing and win-win” philosophy, integrate the leading renewable resources in whole industry chain from R&D, planning, design, investment, financing, construction, manufacturing, O&M. The vision of IIARE is to become a Platform & Brand in building a community of shared interests, future and responsibility in Renewable sector.

Due to the time constraint, I can only give you a brief introduction of our company and the IIARE. I would like to express once again my gratitude to CCCME, this platform is much valuable to connect the dots, let us know each other better, to continue our dialog and cooperation subsequently.

To sum up, CGGC & Energy China is investing a lot in the energy transition and in supporting building a clean & low-carbon, safe and abundant, cost effective, supply-demand coordinated, flexible & intelligent new power system. We have pilot projects for compressed air energy storage, green hydrogen production by water electrolysis, CCUS, etc. So if you have any inquiry or project opportunity, please come to us.

China is now leading the technology development in Solar, Wind, Battery sectors, we are delivering 70 percent of the world's solar production capacity, around 50 percent for wind and electric vehicles, if you need any support to reach to the right company, right person for future cooperation, no matter for technology transfer or for investment cooperation, pls come to IIARE.

Under the B&R spirit of “extensive consultation, joint contribution and share benefits”, I'm looking forward to more cooperation with you.

Thank you all for listening.

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